Press release

**Zacaria delivers the first building from the largest industrial park in Sibiu**

**SIBIU, 15/12/2017: Real estate developer Zacaria signed one of the largest rental contracts in 2017 for an industrial space in Sibiu, with the German company Kuka Systems, which will expand its activity in Romania. The new Kuka production space is a built-to-suit project, covering more than 10,000 square meters.**

The new facility was designed according to Kuka Systems' specifications and needs, considering that the German company is doubling its production and number of employees in Romania.

Located in a strategic position in the Eastern Industrial Zone of Sibiu, only 300 meters from the A1 Highway Sibiu-Nadlac exit, Network Industrial Park occupies a platform of 87,000 square meters, while the total built surface area will reach 46,000 square meters. The first hall of 10,700 square meters, comprising of over 8,700 square meters of industrial space and 2,000 square meters of office space, will be delivered to Kuka Systems in July 2018. The German investor is considering an extension in the same location, comprising of 10,000 square meters of industrial space, to be delivered in 2019, thus reaching a total area of 20,000 square meters.

*"We are pleased with the confidence our new client has given us and we believe that a major reason was our flexibility towards the needs of our customers and the personal manner in which we approach every build-to-suit project. This relocation of Kuka Systems premises is a sign that the industry in Sibiu has a healthy growth pace and is becoming more and more competitive. Although the workforce has become a limited resource in the area, we have created the necessary conditions so that our client can offer an attractive work place, including, among other things, easy access to public transportation, a generous parking lot, functional but comfortable, spacious and bright office spaces*", stated Emilia Ţepeş, Zacaria's National Sales Manager.

“*Sibiu has proven to be the right location for KUKA SYSTEMS. The company started in 2011 with only 4 employees, but graddually the number increased to 280, employees that are now working in Sibiu and all over the world. The excellent geographic position in Romania and Europe, the proximity to the airport and the country's potential make from this Kuka subsidiary a location that will continue to develop well in the future*", stated Torsten Jörges, CFO Kuka Systems.

Regarding the rest of 26,000 square meters of industrial space from Network Industrial Park, which will be completed by the end of 2018, Zacaria is currently negotiating with several strategic clients interested in relocating their businesses. Each unit will be tailored to the client's specifications and fully equipped.

Real estate developer Zacaria has built, from 2009 to 2014, a solid reputation by revitalizing abandoned or underdeveloped industrial areas in the country. Subsequently, Zacaria strengthened its position by building Class A industrial parks, and thus creating new opportunities for expanding companies. Network Industrial Park in Sibiu is the newest and also the largest project that the company started from scratch, on the former BMR platform in Sibiu.

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***About Zacaria***

*Zacaria, part of the international group Alf Mizzi & Sons, founded in Malta over 100 years ago, has been providing turnkey industrial buildings in Romania since 2009. Zacaria industrial portfolio consists of more than 300.000 square meters of lettable area, comprising both industrial and office space, spread across 6 cities around the country: Sibiu, Craiova, Alba Iulia, Oradea, Arad and Cisnadie. The company continues to develop its industrial projects by purchasing land and warehouses in a wide range of locations throughout the country. Lately, the developer focuses on build-to-suit industrial projects that provide tailored solutions to meet each client's needs, strategic locations and outstanding quality standards, with units ranging from 200 to more than 30.000 square meters.*

***About Kuka Systems***

*KUKA Systems SRL is part of the KUKA Systems Group, one of the world's leading providers of engineering services and manufacturers of flexible automatic production systems. KUKA Systems SRL was established in Sibiu 6 years ago, during which the turnover increased about 10 times and the number of employees reached 280 people.*

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